

CITY OF LAVACA, GENERAL FUND, FINANCIAL STATEMENT

PO Box 3
Lavaca, AR 72941

Balance January 1, 2022 \$ 590,296.00

RECEIPTS

| | | | |
|-------------------------------------|-----------|--------------|------------------------|
| Turnback | \$ | 36,550.00 | |
| 4 MILL TAX | \$ | 137,277.00 | |
| Franchise tax | \$ | 115,993.00 | |
| Sales Tax | \$ | 430,380.00 | |
| Other Revenue | \$ | 10,175.00 | |
| Court Fines | \$ | 10,902.00 | |
| Insurance Payments | \$ | 110,092.00 | |
| Interest Earned | \$ | 93.00 | |
| Police & Fire, Grants and donations | \$ | 16,148.00 | |
| Grants, donations and other income | \$ | 251,542.00 | |
| TOTAL INCOME | | | \$ 1,119,152.00 |

EXPENDITURES

Administration:

| | | | |
|-------------------------------------|----|------------|----------------------|
| Salaries and benefits | \$ | 89,322.00 | |
| Utilities | \$ | 6,685.00 | |
| Administration Expense | \$ | 42,329.00 | |
| Outside Agencies | \$ | 21,955.00 | |
| Repairs and Maintenance | \$ | 119,077.00 | |
| Code Enforcement | \$ | 4,266.00 | |
| Park Expense | \$ | 14,442.00 | |
| Debt Service | \$ | 35,599.00 | |
| Operating Transfers | \$ | 248,604.00 | |
| Total Administrative Expense | | | \$ 582,279.00 |

Police Expense:

| | | | |
|----------------------------------|----|------------|----------------------|
| Salaries and benefits | \$ | 211,908.00 | |
| Utilities | \$ | 8,915.00 | |
| Capital Outlay - Vehicle | \$ | - | |
| Other Expense | \$ | 70,334.00 | |
| Total Police Dept Expense | | | \$ 291,157.00 |

Fire Department Expense:

| | | | |
|--------------------------------------|----|-----------|----------------------|
| Utilities | \$ | 7,110.00 | |
| Fireman's Payments | \$ | 9,891.00 | |
| Payroll Taxes/LOPFI | \$ | 2,677.00 | |
| First Responder Expense | \$ | 7,093.00 | |
| Other Expense | \$ | 10,032.00 | |
| Fixed Assets/Capital Improvements | \$ | 21,395.00 | |
| Transfer to Capital Improvement Fund | \$ | 88,070.00 | |
| Total Fire Dept. Expense | | | \$ 146,268.00 |

Total General Fund Expense \$ 1,019,704.00

Balance December 31, 2022 \$ 689,744.00

Outstanding Debt: \$ 143,171.51

Date free of outstanding debt: 2028

All financial records of the City of Lavaca are public records and are open for public inspection during regular business hours of 8:00 a.m. - 5:00 p.m. Monday through Friday at City Hall in Lavaca, Arkansas. If the record is in active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.